

City of Lafayette
2018 Budget Summary
October 18, 2017

	REVENUES										EXPENSES					2018 Budget Total Expenditures	% +/- over 2017 Orig Budget	2017 Actual Expenditures YTD 06/30/17	2017 Original Budget Total Expenditures	2016 Actual Total Expenditures
	Taxes	Licenses & Permits	Inter-governmental	Private Grants & Contributions	Charges for Services	Fines	Other Revenue	Transfers	Use of Surplus Funds (Capital)	Total Revenues	Personnel	Supplies	Services	Capital Outlay	Debt Service					
01-General Fund	23,901,246	945,500	1,063,956	339,500	5,927,286	603,000	301,650	3,428,101	0	36,510,238										
102-City Council										62,212	3,500	298,495	0	0	364,207	45%	143,750	250,581	330,930	
103-Non-departmental										0	3,000	5,142,277	150,000	0	5,295,277	10%	392,121	4,822,783	2,544,052	
106-City Administration										423,270	3,625	60,315	0	0	487,210	46%	299,046	334,221	590,416	
107-City Clerk										208,867	1,200	53,612	0	0	263,679	-5%	149,514	277,325	279,430	
108-Community Development										207,093	1,499	366,860	0	0	575,452	9%	223,633	525,550	458,844	
141-Human Resources										389,774	2,250	34,468	0	0	426,492	18%	191,316	361,093	399,879	
143-Financial Services										655,989	11,350	292,359	0	0	959,698	43%	353,171	670,723	789,367	
144-Information Systems										396,146	296,740	361,160	0	0	1,054,046	-1%	628,479	1,064,316	889,601	
150-City Attorney										0	0	885,535	0	0	885,535	196%	187,205	299,500	378,507	
155-Municipal Court										119,942	3,833	16,990	0	0	140,765	-18%	74,881	171,177	144,381	
160-Planning and Building										797,525	9,400	161,229	0	0	968,154	11%	470,781	874,268	861,016	
201-Police										5,654,757	174,410	822,058	924,566	0	7,575,791	19%	3,362,674	6,382,235	6,401,382	
220-Fire										423,806	177,080	143,546	0	0	744,432	9%	244,479	683,203	695,244	
230-Ambulance										2,847,597	70,010	36,543	300,000	0	3,254,150	87%	907,556	1,743,545	1,795,454	
301-Public Works										817,178	317,605	597,369	211,166	0	1,943,318	7%	869,002	1,820,340	1,551,892	
302-Solid Waste & Recycling										0	25,000	1,205,500	0	0	1,230,500	11%	1,714,928	1,105,892	1,543,349	
420-Parks, OS & Golf Admin										185,224	2,550	36,725	0	0	224,499	-1%	118,110	227,390	189,020	
425-Cemeteries										73,252	15,550	38,470	37,000	0	164,272	44%	65,090	114,443	242,738	
430-Parks										623,476	158,833	174,134	1,484,500	0	2,440,943	135%	513,683	1,036,774	861,137	
435-Open Space Maint										191,840	159,845	112,025	385,000	0	848,710	19%	1,064,030	714,472	410,941	
440-Streetscapes										92,281	13,080	36,000	12,054	0	153,415	7%	64,305	142,821	121,766	
520-Rec & Fac Mgmt Admin										159,107	13,225	139,747	0	0	312,079	-32%	147,067	462,194	381,159	
530-Water Park										410,118	66,000	21,700	0	0	497,818	N/A	0	0	0	
550-Recreation Center										1,811,983	257,595	318,839	193,500	0	2,581,917	0%	1,019,855	2,570,268	2,272,028	
555-Building Maintenance										378,436	272,902	395,521	123,000	0	1,169,859	18%	674,445	992,249	916,991	
606-Library										969,610	274,632	150,188	0	0	1,394,430	1%	640,142	1,378,561	1,346,189	
660-Senior Services										339,705	23,918	142,153	5,000	0	510,776	20%	283,710	425,952	300,906	
General Fund Totals	23,901,246	945,500	1,063,956	339,500	5,927,286	603,000	301,650	3,428,101	0	36,510,238	18,239,188	2,358,632	12,043,818	3,825,786	0	36,467,424	24%	14,802,976	29,451,876	26,696,617
11-Debt Service	2,179,224	0	0	0	0	0	8,000	149,360	0	2,336,584	0	0	14,809	0	2,316,808	2,331,617	32%	317,104	1,762,765	5,217,073
12-Ambulance and Fire	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100%	559,594	1,116,518	1,116,612	
103-Non-departmental										0	0	0	0	0	0	-100%	559,594	1,116,518	1,116,612	
220-Fire										0	0	0	0	0	0	-100%	4,306	19,000	18,692	
230-Ambulance										0	0	0	0	0	0	-100%	600,172	1,164,620	1,159,335	
Ambulance and Fire Totals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100%	1,164,073	2,300,138	2,294,639	
28-Legacy Open Space	1,184,275	0	0	0	0	0	39,039	0	0	1,223,314	0	0	7,300	199,000	0	206,300	273%	3,218	55,250	10,382
29-Parks, Open Space, & Trails	1,184,275	0	0	0	0	0	2,580	0	0	1,186,855	0	0	1,124,245	0	0	1,124,245	9%	994,042	1,029,245	890,886
30-Conservation Trust	0	0	295,000	0	0	0	2,912	0	0	297,912	0	0	0	0	0	N/A	2,910	0	124,522	
34-Capital Projects	0	0	0	0	0	0	53,462	4,615,000	0	4,668,462	0	0	0	4,344,000	0	4,344,000	134%	6,083,470	1,860,000	2,856,825
41-Water	0	0	0	0	10,147,744	0	3,811,904	0	0	13,959,648	143,106	920	1,716,157	0	0	1,860,183	25%	767,076	1,492,652	2,950,679
401-Administration										143,106	920	1,716,157	0	0	1,860,183	25%	767,076	1,492,652	2,950,679	
402-Source of Supply										179,904	12,600	544,250	0	0	736,754	24%	750,599	593,525	640,450	
403-Treatment										854,741	471,133	468,475	510,000	0	2,304,349	7%	1,069,733	2,160,126	1,674,549	
405-Transmission & Dist										588,425	668,450	56,700	42,500	0	1,356,075	-15%	997,645	1,596,884	1,010,640	
701-Const & Capital Improve										0	0	0	12,060,427	0	12,060,427	5032%	5,545,507	235,000	0	
801-Debt Service										0	0	0	0	1,360,150	1,360,150	-2%	229,600	1,382,401	430,533	
Water Fund Totals	0	0	0	0	10,147,744	0	3,811,904	0	0	13,959,648	1,766,176	1,153,103	2,785,582	12,612,927	1,360,150	19,677,938	164%	9,360,159	7,460,588	6,706,850
42-Water Reclamation	0	0	0	0	6,250,000	0	60,831	0	0	6,310,831	115,945	0	683,627	0	0	799,572	8%	399,610	739,698	1,622,820
401-Administration										115,945	0	683,627	0	0	799,572	8%	399,610	739,698	1,622,820	
404-Treatment										556,671	260,375	327,000	321,667	0	1,465,713	27%	596,202	1,152,119	1,024,463	
451-Collection & Cleaning										528,187	65,650	204,700	0	0	798,537	-23%	515,102	1,042,655	620,897	
701-Const & Capital Improve										0	0	0	470,000	0	470,000	-85%	514,452	3,111,000	0	
801-Debt Service										0	0	0	0	642,925	642,925	0%	320,952	641,905	109,026	
Water Reclamation Totals	0	0	0	0	6,250,000	0	60,831	0	0	6,310,831	1,200,803	326,025	1,215,327	791,667	642,925	4,176,747	-38%	2,346,318	6,687,377	3,377,206
43-Storm Water	0	0	0	0	840,000	0	5,444	0	0	845,444	25,746	1,500	295,573	0	0	322,819	15%	195,881	280,174	471,765
401-Administration										25,746	1,500	295,573	0	0	322,819	15%	195,881	280,174	471,765	
451-Collection										184,382	53,725	18,500	0	0	256,607	-2%	250,348	262,079	826,910	
701-Const & Capital Improve										0	0	0	0	175,000	175,000	-42%	33,880	3		

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50-Employee Benefit Plan	0	0	0	0	0	0	8,940	3,497,000	0	3,505,940	0	0	3,497,000	0	0	3,497,000	13%	1,826,620	3,103,986	2,791,963
53-Insurance	0	0	0	0	0	0	1,488	725,000	0	726,488	0	0	650,984	0	0	650,984	8%	318,129	603,318	598,402
61-Cemetery Endowment	0	0	0	0	0	0	348	0	0	348	0	0	348	0	0	348	0%	0	348	278
Subtotal	28,449,020	945,500	1,358,956	339,500	25,873,213	603,000	4,301,225	12,414,461	0	74,284,874	22,677,185	4,439,255	22,274,406	21,995,380	4,554,803	75,941,029	31%	39,026,634	57,789,096	55,212,086
14-Lafayette City Center GID	112,822	0	0	0	0	0	1,300	0	0	114,122	0	0	2,943	0	99,425	102,368	0%	5,755	102,368	99,803
15-Exempla GID	126,086	0	0	0	15,988	0	814,880	0	0	956,954	0	0	17,565	0	864,866	882,431	69%	90,744	523,495	502,682
16-Laf Corp Campus GID	333,939	0	0	0	0	0	3,750	0	0	337,689	0	0	18,269	0	248,900	267,169	-1%	88,316	268,569	263,506
17-Laf Tech Center GID	275,288	0	0	0	0	0	625	0	0	275,913	0	0	14,233	0	153,200	167,433	-7%	54,451	180,433	166,331
TOTALS	29,297,155	945,500	1,358,956	339,500	25,889,201	603,000	5,121,780	12,414,461	-	75,969,552	22,677,185	4,439,255	22,327,416	21,995,380	5,921,194	77,360,430	31%	39,265,900	58,863,961	56,244,406

EXHIBIT B

City of Lafayette
 Community Support Detail
 2018 Budget
 September 19, 2017

Description	Account #	2018 Budget	2017		2016 Expenditures	2016 Budget
			Expenditures thru 09/30/17	2017 Budget		
Youth Advisory	01-102-898000	\$13,326	\$10,893	\$12,938	\$18,455	\$12,500
Human Rights Commission	01-102-898000	2,362	170	2,293	0	2,215
Energy Sustainability	01-102-898000	18,667	16,489	18,123	34,900	17,510
One Lafayette, Legacy	01-102-898000	27,452	0	26,652	25,750	25,750
Waste Advisory	01-102-898000	1,647	397	1,599	27	1,545
Visitability	01-102-898000	8,784	1,000	8,528	7,141	8,240
Historic Association	01-102-898000	16,471	15,991	15,991	15,450	15,450
Historic Preservation Board	01-102-898000	3,294	1,852	3,198	2,523	3,090
VIA	01-102-898000	21,410	0	20,788	20,085	20,085
Citizen Survey	01-102-898000	17,922	0	17,400	0	0
LESAC - GHG emissions Roadmap	01-102-898000	30,000	0	0	0	0
Special Events	01-108-896300	53,560	0	53,560	48,462	52,000
One Lafayette, Annual	01-108-896900	43,260	17,294	43,260	20,398	42,000
Sister Carmen Center	01-108-896900	25,000	25,000	25,000	25,000	25,000
Art Night Out, P-T Salaries	01-108-600300	2,850	1,236	1,236	1,200	1,200
Art Night Out, Expenses	01-108-896301	25,000	27,624	22,454	32,213	21,800
Public Art Committee	01-108-896700	45,000	35,141	25,750	31,590	25,000
Lafayette Cultural Arts Commission	01-108-897100	26,522	10,441	25,000	33,627	16,450
Youth Programs	01-201-816500	81,413	61,380	81,413	81,394	76,232
Youth Corps	01-435-896202	27,500	27,500	27,500	26,700	25,900
LESAC Consultant	01-520-889000	47,600	16,489	46,350	0	46,350
Senior Advisory Board	01-660-870001	515	0	515	0	500
Community Support, Senior Services	01-660-896501	2,000	270	2,000	238	2,000
		<u>\$541,555</u>	<u>\$269,166</u>	<u>\$481,548</u>	<u>\$425,152</u>	<u>\$440,817</u>

EXHIBIT C

City of Lafayette
2018 Budget - Capital Outlay Requests
September 19, 2017

Fund	Dept	Description	C/N/B	Cost	Funded in Budget/Source							
					General	Service	PRAD	Other Funding		Enterprise	Not	
					Revenues	Expansion		Desc of Funding Source	Amount			Funds
01	General											
	201	Police Patrol Fleet (4)	C	279,566	279,566							
		Ready Range (indoor firing range)	C	550,000	550,000							
		Drug Analyzer	C	25,000	25,000							
		Body Worn Cameras	C	70,000	70,000							
				924,566	924,566	-	-					
	230	Ambulance	C	\$300,000	\$300,000							
	301	Message Board (1/2 w/ 41-405)	C	20,000	20,000							
		Replace Pickup Truck 2127 (1/2 w/ 41-405)	C	22,500	22,500							
		Replace Pickup Truck 2129	C	42,000	42,000							
		Replace EZ Line Striper (painting)	C	60,000	60,000							
		Service Ctr (1/3 w 41-405, 42-404)	C	66,666	66,666							
				211,166	211,166	-	-					
	425	Replace Workman Utility Vehicle 2127	C	37,000	37,000	-						
				37,000	37,000	-	-					
	430	POG Consolidation (to Cap Fund 34)	C	150,000	150,000							
		Silver Creek Park Construction	C	1,225,000	1,225,000							
		Park signs (repl 19 old signs)	C	95,000	95,000							
		Replace Large Area Mower (ca 2002)	C	65,000	65,000							
		Replace Irrigation Truck (ca 2006)	C	55,000	55,000							
		Wilson Garden	C	10,500	10,500							
		Replace Small Turf Mower (ca 1999)	C	34,000	34,000							
				1,634,500	1,634,500	-	-					
	435	Signage (City-wide trail system)	C	110,000	110,000							
		Rock Creek Trail Imp (50% match - UDFCD)	C	150,000	150,000							
		Outdoor Classroom (GOCO Match)	C	25,000	25,000							
		Beauprez Garage completion	C	50,000	50,000							
		Coal Creek Corridor Improvements	C	50,000	50,000							
				385,000	385,000	-	-					
	440	Wireless Valve for irrigation system	C	12,054	12,054							
				12,054	12,054	-	-					
	550	LMD Pool Pump replacement	C	5,500	5,500							
		BBRC Cardio Equipment replacement	C	22,000	22,000							
		BBRC Sound System	C	17,000	17,000							
		Ball field Dugout ADA Access	C	17,000	17,000							
		BBRC Cabinets	C	50,000	50,000							
		City Park Windscreen/Fence Cap	C	12,000	12,000							
		Child Care Bus	N	70,000	70,000							
				193,500	193,500	-	-					
	555	Library Lighting	C	65,000	65,000							
		Maintenance Truck (repl 2004 model)	C	38,000	38,000							
		City Hall Ceiling Tile Replacement	C	20,000	20,000							
		City Hall Sign	N	-	-							10,000
				123,000	123,000	-	-					10,000
	660	Storage Shed	C	5,000	5,000							
				5,000	5,000	-	-					
		Total General Fund		\$3,825,786	\$3,825,786	\$0	\$0		\$0	\$0	\$10,000	
28	Legacy											
Open Space	701	POG Consolidation	C	150,000				Legacy	150,000			
		New Trails Construction/Crossings	C	49,000				Legacy	49,000			
		Total Legacy Fund		199,000	-	-	-		199,000			
34	Capital											
	301	Street Maintenance	C	2,500,000				Cap Proj	2,500,000			
		S Public Road - Mill Overlay	C	655,000				Cap Proj	655,000			
		S Public Road - Old Laramie Trail signal	C	165,000				Cap Proj	165,000			
		S Boulder Road - Saratoga signal	C	244,000				Cap Proj	244,000			
		111th Widening	C	180,000				Cap Proj	180,000			
		RTD Bus Location - City Center	C	600,000				Cap Proj	600,000			
		120th Strret Widening	N	-								460,000
				4,344,000	-	-	-		4,344,000			460,000
41	Water											
	403	Process Instrumentation	C	15,000						15,000		
		Remote Site Monitoring	N	30,000						30,000		
		Filters Rehab	C	40,000						40,000		

EXHIBIT C

City of Lafayette
2018 Budget - Capital Outlay Requests
September 19, 2017

Fund	Dept	Description	C/N/B	Cost	Funded in Budget/Source				Other Funding		Enterprise Funds	Not Funded
					General	Service	PRAD	Desc of Funding Source	Amount			
					Revenues	Expansion						
		Pump/Motor rebuilding	C	100,000						100,000		
		Solar Bee	C	35,000						35,000		
		Filters/Valve Replacement	C	40,000						40,000		
		Inclined Plate Separator	C	250,000						250,000		
		Building Repairs	N	-						-	35,000	
		Storage Building	N	-						-	150,000	
		Work truck	B	-						-	50,000	
		Addition to Treatment Plant	B	-						-	40,000	
				510,000	-	-	-		-	510,000	275,000	
	405	Message Board (1/2 w/ 01-301)	C	20,000						20,000		
		Replace Pickup Truck 2127 (1/2 w/ 01-301)	C	22,500						22,500		
				42,500	-	-	-		-	42,500	-	
	701	Service Ctr (1/3 w 01-301, 42-404)	C	66,667						66,667		
		Valve/Hydrant/Pipe replacements	C	380,000						380,000		
		Water Extensions - Orange Zone N Loop	C	3,752,500						3,752,500		
		New E Red Tank (Vista Business Park)	C	3,000,000						3,000,000		
		Pump Stat Water Rec Facility (WRF)/GH	C	100,000						100,000		
		Nor Intgrtd Supply Proj (Res N of Ft C)	C	225,000						225,000		
		WGap Frmng Proj (Res W of Loveland)	C	3,636,260						3,636,260		
		GH Outlet Ditch to Boulder Creek	C	170,000						170,000		
		Merry Ln Line from Whaley - US36	C	300,000						300,000		
		Pmp Stat at WRF - pipe from WRF-GH	N	430,000						430,000		
		H2O Treatment Plant - Black Diamond	N	-						-	200,000	
				12,060,427	-	-	-		-	12,060,427	200,000	
		Total Water Fund		12,612,927	-	-	-		-	12,612,927	475,000	
42												
Water Reclamation	404	Service Ctr (1/3 w 01-301, 41-405)	C	66,667						66,667		
		Tower Pump Station renovation	C	50,000						50,000		
		Plant Upgrades	C	30,000						30,000		
		Sanitary Main repair	C	110,000						110,000		
		Building Roof Replacements	C	65,000						65,000		
				321,667	-	-	-		-	321,667	-	
	701	Sanitary Main Extension	C	320,000						320,000		
		Aerzen Blower	C	150,000						150,000		
				470,000	-	-	-		-	470,000	-	
		Total Water Reclamation Fund		791,667	-	-	-		-	791,667	-	
43												
Storm Water	701	Neighborhood Storm Drainage	C	-						-	180,000	
				-	-	-	-		-	-	180,000	
		Total Storm Water Fund		-	-	-	-		-	-	180,000	
45												
Golf Course	470	Fairway Mower	C	58,000						58,000		
		Triplex Mower (2)	C	76,000						76,000		
				134,000	-	-	-		-	134,000	-	
	480	Portico/Trellis	C	75,000						75,000		
		Oven/Range	C	13,000						13,000		
				88,000	-	-	-		-	88,000	-	
		Total Golf Course Fund		222,000	-	-	-		-	222,000	-	
GRAND TOTAL		Total Citywide Capital		21,995,380	3,825,786	-	-		-	4,543,000	13,626,594	1,125,000

EXHIBIT E

City of Lafayette
 Analysis of Fund Activity and Balances
 10/18/2017 (Updated 04/30/2018)

Fund Type	Fund Name	Unrestricted	Unrestricted	2017 Budget		Mid-year	Projected	2018 Proposed Budget		Projected	2018
		Fund Bal	Fund Balance	Revenue	Expend	Activity	Fund Balance/	Revenue	Expend	Fund Balance	
		12/31/15	12/31/16			(Ordinances)	Unrestricted			Unrestricted	+/-
						2017	Net Position			Net Position	
							12/31/17			12/31/18	
General	General Fund	\$16,064,452	\$19,969,686	\$29,457,383	\$29,451,876	(\$1,599,398)	\$18,375,795	\$36,510,238	\$36,467,424	\$18,418,609	\$42,814
Debt Service	Debt Service	46,607	49,527	1,768,723	1,762,765	(32,307)	23,178	2,336,584	2,331,617	28,145	4,967
Capital	Legacy OS	4,056,836	5,209,234	1,155,433	55,250	(2,156,400)	4,153,017	1,223,314	206,300	5,170,031	1,017,014
Capital	POST OS	90,643	338,097	1,125,933	1,029,245	(100,000)	334,785	1,186,855	1,124,245	397,395	62,610
Capital	Conservation Trust	212,913	388,963	261,624	-	(212,845)	437,742	297,912	-	735,654	297,912
Capital	Capital Projects	5,687,215	10,417,652	2,678,572	1,860,000	(6,756,923)	4,479,301	4,668,462	4,344,000	4,803,763	324,462
Enterprise	Water	35,360,057	35,859,183	10,434,128	7,760,588	(17,336,102)	21,196,621	13,959,648	19,677,938	15,478,331	(5,718,290)
Enterprise	Water Reclamation	5,477,138	7,684,217	5,107,569	6,687,377	(2,172,287)	3,932,122	6,310,831	4,176,747	6,066,206	2,134,084
Enterprise	Storm Water	35,672	(323,545)	842,464	842,253	(104,568)	(427,902)	845,444	754,426	(336,884)	91,018
Enterprise	Golf Course	456,785	475,418	2,680,597	2,631,952	0	524,063	2,712,810	2,710,000	526,873	2,810
Internal Service	Employee Benefits	3,491	187,593	3,103,986	3,103,986	0	187,593	3,505,940	3,497,000	196,533	8,940
Internal Service	Insurance Fund	130,169	27,748	574,842	603,318	10,000	9,272	726,488	650,984	94,776	85,504
Permanent	Cemetery Endowment	46,517	46,502	348	348	0	46,502	348	348	46,502	0
		67,668,495	80,330,275	59,191,602	55,788,958	(\$30,460,830)	\$53,272,089	\$74,284,874	\$75,941,029	\$51,625,934	(1,646,155)

CITY OF LAFAYETTE

RESOLUTION NO. 2017 – 61

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAFAYETTE
ADOPTING THE 2018 BUDGET AND ESTABLISHING THE MILL LEVY**

WHEREAS, the City Council of the City of Lafayette, Colorado, pursuant to Section 8.3 of the Charter of the City of Lafayette, Colorado, held a public hearing on the proposed 2018 Budget on October 17th, 2017; and

WHEREAS, the City Council finds that:

1. The City Administrator, as City Budget Officer, prepared and submitted to the Council on or before October 17, 2018, a recommended budget in full compliance with the City Charter Section 8.2, paragraphs (a) through (f) inclusive; and

2. The notice of the proposed public hearing, a summary of the proposed budget, and notice that the proposed budget was on file in the office of the City Clerk was published at least one week in advance of the public hearing; and

WHEREAS, the mill levy, proposed by this resolution is 16.873 mills and is intended to generate tax funds not to exceed \$1,164,224 revenue for debt payments on police station and Lamont Does Water Park construction, \$2,386,792 for Ambulance and Fire services, and approximately \$5,401,576 for other municipal purposes.

WHEREAS, the revenue goals were established to insure compliance with the various bond issue ballot questions and provisions of the Colorado State Constitution; and

WHEREAS, between December 1 and December 15, 2017, the City will receive a final assessed valuation which may be different from the previous valuation of \$530,398,301; and

WHEREAS, the City must certify the appropriate mill levy to the Boulder County Assessor's Office no later than December 15, 2017; and

WHEREAS, an amendment to this resolution may be required to modify the mill levy used for the payment of various debt issues and to modify the mill levy used for other municipal purposes.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The City Council of the City of Lafayette adopts the 2018 Budget, a copy of which is marked Exhibit "A" and is on file in the City Clerk's Office.

2. The City Council of the City of Lafayette determines that it is necessary to levy a tax of 2.195 mills on the real property within the City Limits for the purpose of payment of principal and interest on the 2016 General Obligation Refunding (1998 – Fire Station, 2005 – Police Station) and Improvement (Lamont Does Water Park) Bonds, to levy a tax of 4.500 mills on the real property within the City Limits for Ambulance and Fire services, and to levy a tax of 10.184 mills on the real property within the City Limits for other municipal purposes, for a total levy of 16.879 mills on the real property within the City Limits for municipal purposes and hereby orders the same to be certified. Said levy is based on Boulder County's 2017 assessed valuation for the year 2018.

3. The City Council recognizes that it may be necessary to further modify the total mill levy prior to December 15, 2017, in order to ensure compliance with various bond issue ballot questions and provisions of the Colorado State Constitution; and

a. The City Council of the City of Lafayette authorizes the City Administrator to make appropriate adjustments; and

b. The City Council of the City of Lafayette authorizes the City Administrator to certify the mill levy by December 15, 2017, to generate revenue not to exceed \$1,164,224 for the general obligation and refunded debt, \$2,386,792 for Ambulance and Fire services, and approximately \$5,401,576 for other municipal purposes; and

c. Should the City Administrator find it necessary to modify the mill levy, a Resolution ratifying that decision shall be presented to the City Council at the next scheduled meeting.

It was moved by Council Member Behanna and seconded by Council Member Lynch that the foregoing Resolution No. 2017-61 be passed and adopted this 17th day of October, 2017.

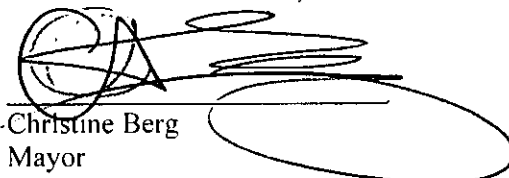
WHEREUPON, the Mayor declared the foregoing Resolution No. 2017-61 having received 7 votes Aye and 0 votes Nay, was passed, adopted and effective this 17th day of October, 2017.

ATTEST:




Susan Koster, CMC
City Clerk

CITY OF LAFAYETTE, COLORADO



Christine Berg
Mayor

APPROVED AS TO FORM:



David S. Williamson
City Attorney



ORDINANCE NO. 44, SERIES 2017
INTRODUCED BY: Councilor Chelsea Behanna

AN ORDINANCE APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY OF LAFAYETTE, COLORADO, FOR THE FISCAL YEAR OF 2018

WHEREAS, the City Council of the City of Lafayette, Colorado, is charged with the responsibility of adopting an appropriation ordinance for the purpose of allocating funds to the various departments for expenditure in the fiscal year of 2018; and

WHEREAS, the City Administrator, as Budget Officer designated by the City Council, has prepared and submitted a recommended budget in full compliance with the provisions of Chapter 8, Section 8.2, sub (a) through sub (f), of the Charter of the City of Lafayette, Colorado; and

WHEREAS, the City Council has adopted a budget for the next ensuing fiscal year, 2018, in full compliance with the provisions of Chapter 8, Section 4 of the Charter of the City of Lafayette, Colorado; and

WHEREAS, it is the duty of the City Council to appropriate, by ordinance, the money needed for municipal purposes during the next ensuing fiscal year, 2018.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAFAYETTE, COLORADO, ORDAINS:


1. Pursuant to Resolution No. 2017-61, adopting the 2018 fiscal year budget, the following revenues will be received, and expenditures will be made, in the 2018 fiscal year:

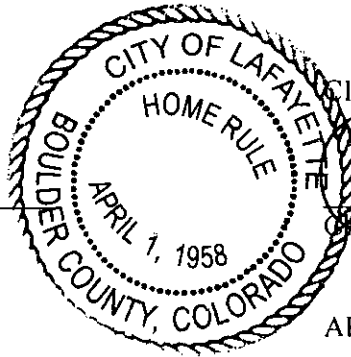
Fund Type	Fund Name	Projected	2018 Proposed Budget		Projected
		Fund Balance/ Unrestricted Net Position 12/31/17	Revenue	Expend	Fund Balance Unrestricted Net Position 12/31/18
General	General Fund	\$17,675,193	\$36,510,238	\$36,467,424	\$17,718,007
Debt Service	Debt Service	55,485	2,336,584	2,331,617	60,452
Capital	Legacy OS	6,243,017	1,223,314	206,300	7,260,031
Capital	POST OS	334,785	1,186,855	1,124,245	397,395
Capital	Conservation Trust	650,587	297,912	-	948,499
Capital	Capital Projects	8,082,059	4,668,462	4,344,000	8,406,521
Enterprise	Water	17,311,621	13,959,648	19,677,938	11,593,331
Enterprise	Water Reclamation	2,889,143	6,310,831	4,176,747	5,023,227
Enterprise	Storm Water	1,000	845,444	754,426	92,018
Enterprise	Golf Course	506,729	2,712,810	2,710,000	509,539
Internal Service	Employee Benefits	187,593	3,505,940	3,497,000	196,533
Internal Service	Insurance Fund	1,000	726,488	650,984	76,504
Permanent	Cemetery Endowment	46,502	348	348	46,502
		\$53,984,714	\$74,284,874	\$75,941,029	\$52,328,559

**INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED
THIS 17TH DAY OF OCTOBER, 2017.**

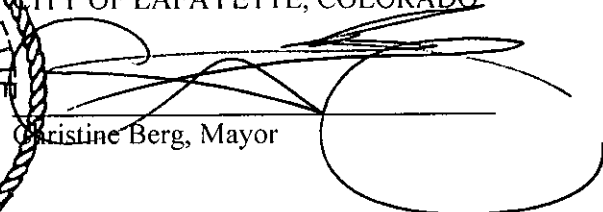
PASSED ON SECOND AND FINAL READING THIS 6TH DAY OF NOVEMBER, 2017.

ATTEST:



Susan Koster, CMC
City Clerk



CITY OF LAFAYETTE, COLORADO


Christine Berg, Mayor

APPROVED AS TO FORM:


David S. Williamson, City Attorney

LAFAYETTE CITY CENTER GENERAL IMPROVEMENT DISTRICT

RESOLUTION 2017-01

INTRODUCED BY BOARD MEMBER Lynch

A RESOLUTION

BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CITY CENTER GENERAL IMPROVEMENT DISTRICT, CITY OF LAFAYETTE, COLORADO, ADOPTING A BUDGET, MAKING APPROPRIATIONS FOR THE BUDGET YEAR 2016 AND APPROVING A MILL LEVY.

WHEREAS, the Lafayette City Center General Improvement District (the "District") was created by Ordinance No. 98-15, Series 1998 (the "Ordinance"), and the Ordinance recognized the Council of the City of Lafayette as the Board of Directors of the District (the "Board of Directors"), pursuant to § 31-25-609, C.R.S.; and

WHEREAS, the Ordinance established a District Advisory Board (the "Advisory Board"), comprising representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, in accordance with the Ordinance, the Advisory Board will prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Budget (describing the major activities and contracts to be undertaken by the District for the next succeeding fiscal year); and appropriations and a designated mill levy for the budget year 2016; and

WHEREAS, the Board of Directors is authorized to approve the Budget; and

WHEREAS, the Advisory Board has thereby prepared, reviewed and recommended to the Council for its approval a District Budget Resolution for the 2018 Budget Year, with its accompanying exhibits, all as set forth therein; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of the property tax and other revenues in the amounts specified in the proposed budget.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LAFAYETTE, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CITY CENTER GENERAL IMPROVEMENT DISTRICT:

Section 1. That the Budget for the District attached hereto and incorporated herein as Exhibit A is hereby adopted and approved for the Budget Year 2018. That the estimated revenues and expenditures for the District's General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year 2018, as more specifically set forth in the Budget, are adopted and approved.


Section 2. That the following sums are hereby appropriated from the revenues of the District, for the purposes stated:

Debt Service Fund	<u>\$ 102,368</u>
Total Fund Appropriations	<u>\$ 102,368</u>

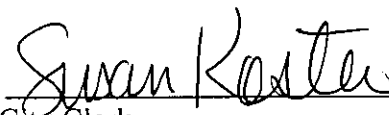
Section 3. That the amount of money necessary to be raised from property taxes for the purpose of the District's General Operating Expenses is \$12,943 and for Debt Service is \$89,425; that the total valuation for assessment in the District is \$5,185,857; that a levy of 20.888 mills upon each dollar of the total valuation for assessment of all taxable property within the District is hereby approved and certified for levy and collection by Boulder County, Colorado in accordance with law.

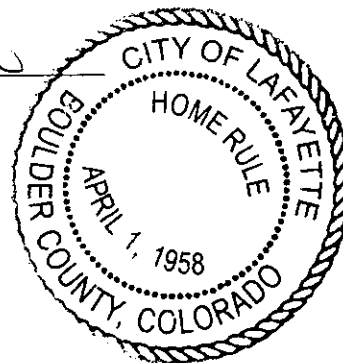
Section 4. That the Clerk of the City of Lafayette, acting *ex officio* as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this resolution.

APPROVED THIS 17TH DAY OF OCTOBER, 2017 BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CITY CENTER GENERAL IMPROVEMENT DISTRICT:

By: 
Chairman

ATTEST:

By: 
City Clerk



Budget Worksheet

Account Summary

For Fiscal: 2018 Period Ending: 12/31/2018

CITY OF LAFAYETTE
Lafayette, CO

		2016 Total Activity	2017 Total Budget	2017 Total Activity	2015 Projection	2018 Total Budget	Percent Change
Fund: 14 - LAFAYETTE CITY CENTER GID							
Revenue							
Division: 101 - REVENUES							
Category: 50 - TAXES							
<u>14-101-500100</u>	PROPERTY TAX	97,672.44	96,196.00	96,196.10	96,904.00	108,322.00	12.61 %
<u>14-101-500300</u>	SPECIFIC OWNERSHIP TAX	4,935.86	4,500.00	3,409.69	4,000.00	4,500.00	0.00 %
Category: 50 - TAXES		102,608.30	100,696.00	99,605.79	100,904.00	112,822.00	12.04 %
Category: 57 - OTHER REVENUE							
<u>14-101-570600</u>	INTEREST INCOME	1,104.98	1,300.00	986.72	732.00	1,300.00	0.00 %
Category: 57 - OTHER REVENUE		1,104.98	1,300.00	986.72	732.00	1,300.00	0.00 %
Division: 101 - REVENUES		103,713.28	101,996.00	100,592.51	101,636.00	114,122.00	11.89 %
Revenue		103,713.28	101,996.00	100,592.51	101,636.00	114,122.00	11.89 %

Expense		2016 Total Activity	2017 Total Budget	2017 Total Activity	2015 Projection	2018 Total Budget	Percent Change
Division: 103 - NON-DEPARTMENTAL							
Category: 80 - SERVICES							
<u>14-103-809000</u>	LEGAL SERVICES	0.00	1,500.00	0.00	1,500.00	1,500.00	0.00 %
<u>14-103-814000</u>	COUNTY TREASURER FEES	1,465.09	1,443.00	1,442.94	1,398.00	1,443.00	0.00 %
<u>14-103-872900</u>	BOND PRINCIPAL	75,000.00	80,000.00	0.00	75,000.00	80,000.00	0.00 %
<u>14-103-877900</u>	BOND INTEREST	12,937.50	8,625.00	4,312.50	12,938.00	8,625.00	0.00 %
<u>14-103-879700</u>	BOND FEES	400.00	800.00	0.00	800.00	800.00	0.00 %
<u>14-103-889000</u>	MISC SERVICES	10,000.00	10,000.00	0.00	10,000.00	10,000.00	0.00 %
Category: 80 - SERVICES		99,802.59	102,368.00	5,755.44	101,636.00	102,368.00	0.00 %
Division: 103 - NON-DEPARTMENTAL		99,802.59	102,368.00	5,755.44	101,636.00	102,368.00	0.00 %
Expense		99,802.59	102,368.00	5,755.44	101,636.00	102,368.00	0.00 %
Fund 14 Total:		3,910.69	-372.00	94,837.07	0.00	11,754.00	-3,259.68 %
Report Total:		3,910.69	-372.00	94,837.07	0.00	11,754.00	

EXEMPLA GENERAL IMPROVEMENT DISTRICT

RESOLUTION 2017-01

INTRODUCED BY BOARD MEMBER Lynch

A RESOLUTION

BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE EXEMPLA GENERAL IMPROVEMENT DISTRICT, CITY OF LAFAYETTE, COLORADO, ADOPTING A BUDGET, MAKING APPROPRIATIONS FOR THE BUDGET YEAR 2018, AND CERTIFYING A MILL LEVY.

WHEREAS, the Exempla General Improvement District (the "District") was created by Ordinance No. 19, Series 2002 (the "Ordinance"), and the Ordinance recognized the Council of the City of Lafayette as the Board of Directors of the District (the "Board of Directors"), pursuant to § 31-25-609, C.R.S.; and

WHEREAS, the Ordinance established a District Advisory Board (the "Advisory Board"), comprising representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, in accordance with the Ordinance, the Advisory Board will prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Budget (describing the major activities and contracts to be undertaken by the District for the next succeeding fiscal year); and appropriations and a designated mill levy for the budget year 2016; and

WHEREAS, the Board of Directors is authorized to approve the Budget; and

WHEREAS, the Advisory Board has thereby prepared, reviewed and recommended to the Council for its approval a District Budget Resolution for the 2018 Budget Year, with its accompanying exhibits, all as set forth therein; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of property taxes, assessments, and other revenues in the amounts specified in the proposed budget.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LAFAYETTE, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE EXEMPLA GENERAL IMPROVEMENT DISTRICT:

Section 1. That the Budget for the District attached hereto and incorporated herein as Exhibit A is hereby adopted and approved for the Budget Year 2018. That the estimated revenues and expenditures for the District's General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year 2018, as more specifically set forth in the Budget, are adopted and approved.

Section 2. That the following sums are hereby appropriated from the revenues of the District, for the purposes stated:

Debt Service Fund	<u>\$ 882,431</u>
Total Fund Appropriations	<u>\$ 882,431</u>

Section 3. That the amount of money necessary to be raised from assessments for the purpose of the District's General Operating Expenses is \$761,595; that the amount of money necessary to be raised from property taxes for the purpose of the District's General Operating Expenses is \$120,836; that the total valuation for assessment in the District is \$24,167,281; that a levy of 5.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District is hereby approved and certified for levy and collection by Boulder County, Colorado in accordance with law.

Section 4. That the Clerk of the City of Lafayette, acting *ex officio* as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this resolution.

APPROVED THIS 17TH DAY OF OCTOBER, 2017 BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE EXEMPLA GENERAL IMPROVEMENT DISTRICT:

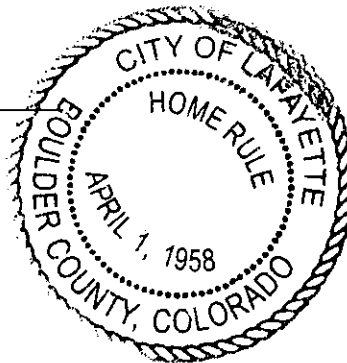
By:

Chairman

ATTEST:

By:

City Clerk



Budget Worksheet

Account Summary

For Fiscal: 2018 Period Ending: 12/31/2018

CITY OF LAFAYETTE
Lafayette, CO

		2016 Total Activity	2017 Total Budget	2017 Total Activity	2015 Projection	2018 Total Budget	Percent Change
Fund: 15 - EXEMPLA GEN IMPROV DISTR							
Revenue							
Division: 101 - REVENUES							
Category: 50 - TAXES							
<u>15-101-500100</u>	PROPERTY TAX	107,568.00	105,138.00	105,138.21	97,967.00	120,836.00	14.93 %
<u>15-101-500300</u>	SPECIFIC OWNERSHIP TAX	5,653.87	5,250.00	3,726.64	3,200.00	5,250.00	0.00 %
Category: 50 - TAXES		113,221.87	110,388.00	108,864.85	101,167.00	126,086.00	14.22 %
Category: 55 - CHARGES FOR SERVICES							
<u>15-101-550090</u>	CITY TREASURER COLLECTION FEES	988.04	988.00	988.04	988.00	988.00	0.00 %
<u>15-101-550100</u>	ADMINISTRATIVE FEE REVENUE	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	0.00 %
Category: 55 - CHARGES FOR SERVICES		15,988.04	15,988.00	15,988.04	15,988.00	15,988.00	0.00 %
Category: 57 - OTHER REVENUE							
<u>15-101-570600</u>	INTEREST INCOME	20,572.92	20,000.00	23,601.07	16,332.00	20,000.00	0.00 %
<u>15-101-570810</u>	ASSESSMENT PRINCIPAL	0.00	0.00	0.00	0.00	325,000.00	0.00 %
<u>15-101-570820</u>	ASSESSMENT INTEREST	469,453.67	469,880.00	468,345.82	469,880.00	469,880.00	0.00 %
Category: 57 - OTHER REVENUE		490,026.59	489,880.00	491,946.89	486,212.00	814,880.00	66.34 %
Division: 101 - REVENUES		619,236.50	616,256.00	616,799.78	603,367.00	956,954.00	55.29 %
Revenue		619,236.50	616,256.00	616,799.78	603,367.00	956,954.00	55.29 %

Expense		2016 Total Activity	2017 Total Budget	2017 Total Activity	2015 Projection	2018 Total Budget	Percent Change
Division: 103 - NON-DEPARTMENTAL							
Category: 80 - SERVICES							
<u>15-103-814000</u>	COUNTY TREASURER FEES	1,614.53	1,577.00	1,577.08	1,255.00	1,577.00	0.00 %
<u>15-103-814100</u>	CITY TREASURER FEES	988.04	988.00	988.04	988.00	988.00	0.00 %
<u>15-103-872900</u>	BOND PRINCIPAL	0.00	0.00	0.00	0.00	325,000.00	0.00 %
<u>15-103-877900</u>	BOND INTEREST	90,237.07	113,930.00	95,967.03	113,930.00	147,866.00	29.79 %
<u>15-103-889000</u>	MISC SERVICES	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	0.00 %
<u>15-103-889401</u>	EXCESS BILLED INTEREST	393,276.14	392,000.00	380,249.77	392,000.00	392,000.00	0.00 %
Category: 80 - SERVICES		501,115.78	523,495.00	493,781.92	523,173.00	882,431.00	68.57 %
Division: 103 - NON-DEPARTMENTAL		501,115.78	523,495.00	493,781.92	523,173.00	882,431.00	68.57 %
Expense		501,115.78	523,495.00	493,781.92	523,173.00	882,431.00	68.57 %
Fund 15 Total:		118,120.72	92,761.00	123,017.86	80,194.00	74,523.00	-19.66 %
Report Total:		118,120.72	92,761.00	123,017.86	80,194.00	74,523.00	

LAFAYETTE CORPORATE CAMPUS GENERAL IMPROVEMENT DISTRICT

RESOLUTION 2017-01

INTRODUCED BY BOARD MEMBER Lynch

A RESOLUTION

BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CORPORATE CAMPUS GENERAL IMPROVEMENT DISTRICT, CITY OF LAFAYETTE, COLORADO, ADOPTING A BUDGET, MAKING APPROPRIATIONS FOR THE BUDGET YEAR 2018 AND APPROVING A MILL LEVY.

WHEREAS, the Lafayette Corporate Campus General Improvement District (the "District") was created by Ordinance No. 20, Series 2002 (the "Ordinance"), and the Ordinance recognized the Council of the City of Lafayette as the Board of Directors of the District (the "Board of Directors"), pursuant to § 31-25-609, C.R.S.; and

WHEREAS, the Ordinance established a District Advisory Board (the "Advisory Board"), comprising representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, in accordance with the Ordinance, the Advisory Board will prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Budget (describing the major activities and contracts to be undertaken by the District for the next succeeding fiscal year); and appropriations and a designated mill levy for the budget year 2016; and

WHEREAS, the Board of Directors is authorized to approve the Budget; and

WHEREAS, the Advisory Board has thereby prepared, reviewed and recommended to the Council for its approval a District Budget Resolution for the 2018 Budget Year, with its accompanying exhibits, all as set forth therein; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of the property tax and other revenues in the amounts specified in the proposed budget.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LAFAYETTE, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CORPORATE CAMPUS GENERAL IMPROVEMENT DISTRICT:

Section 1. That the Budget for the District attached hereto and incorporated herein as Exhibit A for the budget year 2018 is hereby adopted and approved. That the estimated revenues and expenditures for the District's General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year 2018, as more specifically set forth in the Budget, are adopted and approved.

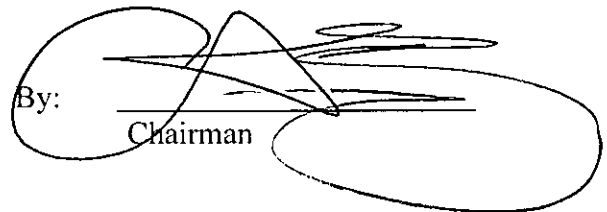
Section 2. That the following sums are hereby appropriated from the revenues of the District, for the purposes stated:

Debt Service Fund	<u>\$ 267,169</u>
Total Fund Appropriations	<u>\$ 267,169</u>


Section 3. That the amount of money necessary to be raised from property taxes for the purpose of the District's General Operating Expenses is \$18,269 and for Debt Service is \$248,900; that the total valuation for assessment in the District is \$13,756,475; that a levy of 23.221 mills upon each dollar of the total valuation for assessment of all taxable property within the District is hereby approved and certified for levy and collection by Boulder County, Colorado, in accordance with law.

Section 4. That the Clerk of the City of Lafayette, acting *ex officio* as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this resolution.

APPROVED THIS 20TH DAY OF OCTOBER, 2015 BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CORPORATE CAMPUS GENERAL IMPROVEMENT DISTRICT.

By: 
Chairman

ATTEST:

By: 
City Clerk

Budget Worksheet

Account Summary

For Fiscal: 2018 Period Ending: 12/31/2018

CITY OF LAFAYETTE
Lafayette, CO

		2016 Total Activity	2017 Total Budget	2017 Total Activity	2015 Projection	2018 Total Budget	Percent Change
Fund: 16 - LAF CORP CAMPUS GID							
Revenue							
Division: 101 - REVENUES							
Category: 50 - TAXES							
<u>16-101-500100</u>	PROPERTY TAX	251,721.92	242,138.00	249,105.87	251,516.00	319,439.00	31.92 %
<u>16-101-500300</u>	SPECIFIC OWNERSHIP TAX	12,811.19	14,500.00	8,829.57	10,314.00	14,500.00	0.00 %
	Category: 50 - TAXES	264,533.11	256,638.00	257,935.44	261,830.00	333,939.00	30.12 %
Category: 57 - OTHER REVENUE							
<u>16-101-570600</u>	INTEREST INCOME	3,332.08	3,750.00	3,077.21	2,785.00	3,750.00	0.00 %
	Category: 57 - OTHER REVENUE	3,332.08	3,750.00	3,077.21	2,785.00	3,750.00	0.00 %
	Division: 101 - REVENUES	267,865.19	260,388.00	261,012.65	264,615.00	337,689.00	29.69 %
	Revenue	267,865.19	260,388.00	261,012.65	264,615.00	337,689.00	29.69 %

Expense		2016 Total Activity	2017 Total Budget	2017 Total Activity	2015 Projection	2018 Total Budget	Percent Change
Division: 103 - NON-DEPARTMENTAL							
Category: 80 - SERVICES							
<u>16-103-814000</u>	COUNTY TREASURER FEES	3,775.84	3,269.00	3,736.60	3,715.00	3,269.00	0.00 %
<u>16-103-872900</u>	BOND PRINCIPAL	70,000.00	80,000.00	0.00	70,000.00	85,000.00	6.25 %
<u>16-103-877900</u>	BOND INTEREST	174,400.00	168,800.00	84,400.00	174,400.00	162,400.00	-3.79 %
<u>16-103-879700</u>	BOND FEES	330.00	1,500.00	330.00	1,500.00	1,500.00	0.00 %
<u>16-103-889000</u>	MISC SERVICES	15,000.00	15,000.00	0.00	15,000.00	15,000.00	0.00 %
Category: 80 - SERVICES		263,505.84	268,569.00	88,466.60	264,615.00	267,169.00	-0.52 %
Division: 103 - NON-DEPARTMENTAL		263,505.84	268,569.00	88,466.60	264,615.00	267,169.00	-0.52 %
Expense		263,505.84	268,569.00	88,466.60	264,615.00	267,169.00	-0.52 %
Fund 16 Total:		4,359.35	-8,181.00	172,546.05	0.00	70,520.00	-962.00 %
Report Total:		4,359.35	-8,181.00	172,546.05	0.00	70,520.00	

LAFAYETTE TECH CENTER GENERAL IMPROVEMENT DISTRICT

RESOLUTION 2017-01

INTRODUCED BY BOARD MEMBER Lynch

A RESOLUTION

BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE TECH CENTER GENERAL IMPROVEMENT DISTRICT, CITY OF LAFAYETTE, COLORADO, ADOPTING A BUDGET, MAKING APPROPRIATIONS FOR THE BUDGET YEAR 2016 AND APPROVING A MILL LEVY.

WHEREAS, The Lafayette Tech Center General Improvement District (the "District") was created by Ordinance No. 30, Series 1999 (the "Ordinance"), and the Ordinance recognized the Council of the City of Lafayette as the Board of Directors of the District (the "Board of Directors"), pursuant to § 31-25-609, C.R.S.; and

WHEREAS, the Ordinance established a District Advisory Board (the "Advisory Board"), comprising representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, in accordance with the Ordinance, the Advisory Board will prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Budget (describing the major activities and contracts to be undertaken by the District for the next succeeding fiscal year); and appropriations and a designated mill levy for the budget year 2016; and

WHEREAS, the Board of Directors is authorized to approve the Budget; and

WHEREAS, the Advisory Board has thereby prepared, reviewed and recommended to the Council for its approval a District Budget Resolution for the 2018 Budget Year, with its accompanying exhibits, all as set forth therein; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of the property tax and other revenues in the amounts specified in the proposed budget.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LAFAYETTE, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE LAFAYETTE TECH CENTER GENERAL IMPROVEMENT DISTRICT:

Section 1. That the Budget for the District attached hereto and incorporated herein as Exhibit A is hereby adopted and approved for the Budget Year 2018. That the estimated revenues and expenditures for the District's General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year 2018, as more specifically set forth in the Budget, are adopted and approved.

Section 2. That the following sums are hereby appropriated from the revenues of the District, for the purposes stated:

Debt Service Fund	\$ <u>167,433</u>
Total Fund Appropriations	\$ <u>167,433</u>

Section 3. That the amount of money necessary to be raised from property taxes for the purpose of the District's General Operating Expenses is \$12,733 and for Debt Service is \$154,700; that the total valuation for assessment in the District is \$5,588,384, that a levy of 47.695 mills upon each dollar of the total valuation for assessment of all taxable property within the District is hereby approved and certified for levy and collection by Boulder County, Colorado in accordance with law.

Section 4. That the Clerk of the City of Lafayette, acting ex officio as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this resolution.

APPROVED THIS 17TH DAY OF OCTOBER, 2017 BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE TECH CENTER GENERAL IMPROVEMENT DISTRICT.

By: _____

Chairman

ATTEST:

By: _____

City Clerk



CITY OF LAFAYETTE
Lafayette, CO

Budget Worksheet Account Summary

For Fiscal: 2018 Period Ending: 12/31/2018

		2016 Total Activity	2017 Total Budget	2017 Total Activity	2015 Projection	2018 Total Budget	Percent Change
Fund: 17 - LAFAYETTE TECH CENTER GID							
Revenue							
Division: 101 - REVENUES							
Category: 50 - TAXES							
<u>17-101-500100</u>	PROPERTY TAX	118,826.48	182,183.00	122,264.47	172,670.00	266,538.00	46.30 %
<u>17-101-500300</u>	SPECIFIC OWNERSHIP TAX	8,795.31	8,750.00	5,360.45	5,000.00	8,750.00	0.00 %
	Category: 50 - TAXES	127,621.79	190,933.00	127,624.92	177,670.00	275,288.00	44.18 %
Category: 57 - OTHER REVENUE							
<u>17-101-570600</u>	INTEREST INCOME	474.80	625.00	213.37	189.00	625.00	0.00 %
	Category: 57 - OTHER REVENUE	474.80	625.00	213.37	189.00	625.00	0.00 %
	Division: 101 - REVENUES	128,096.59	191,558.00	127,838.29	177,859.00	275,913.00	44.04 %
	Revenue	128,096.59	191,558.00	127,838.29	177,859.00	275,913.00	44.04 %

Budget Worksheet

For Fiscal: 2018 Period Ending: 12/31/2018

		2016 Total Activity	2017 Total Budget	2017 Total Activity	2015 Projection	2018 Total Budget	Percent Change
Expense							
Division: 103 - NON-DEPARTMENTAL							
Category: 80 - SERVICES							
<u>17-103-809000</u>	LEGAL SERVICES	0.00	10,000.00	0.00	10,000.00	10,000.00	0.00 %
<u>17-103-814000</u>	COUNTY TREASURER FEES	1,880.59	2,733.00	1,836.57	2,459.00	2,733.00	0.00 %
<u>17-103-822900</u>	BOND PRINCIPAL	45,000.00	50,000.00	0.00	45,000.00	50,000.00	0.00 %
<u>17-103-877900</u>	BOND INTEREST	108,900.00	106,200.00	53,100.00	108,900.00	103,200.00	-2.82 %
<u>17-103-829200</u>	BOND FEES	550.00	1,500.00	0.00	1,500.00	1,500.00	0.00 %
	Category: 80 - SERVICES	156,330.59	170,433.00	54,936.57	167,859.00	167,433.00	-1.76 %
	Division: 103 - NON-DEPARTMENTAL	156,330.59	170,433.00	54,936.57	167,859.00	167,433.00	-1.76 %
	Expense	156,330.59	170,433.00	54,936.57	167,859.00	167,433.00	-1.76 %
	Fund 17 Total:	-28,234.00	21,125.00	72,901.72	10,000.00	108,480.00	413.51 %
	Report Total:	-28,234.00	21,125.00	72,901.72	10,000.00	108,480.00	