



ENTERPRISE ZONE (EZ)

COMMERCIAL VEHICLE INVESTMENT TAX CREDIT

The Enterprise Zone Commercial Vehicle Investment Tax Credit is worth 1.5% of a the qualified investment (purchase price of the vehicle) that operates exclusively within an enterprise zone during the first year it is put into service.

What vehicles qualify?

Commercial trucks, truck tractors, tractors, or semitrailers and any parts for these vehicles purchased at the same time will qualify for the commercial vehicle investment tax credit if the investment meets all of the following criteria:

- Sold as a new vehicle on or after July 1, 2011
- Model year 2010 or later
- 54,000 lbs. Gross Vehicle Weight (GVW) or greater
- Designed as Class A personal property
- Licensed and register in Colorado
- Predominantly housed and based at the taxpayer's business trucking facility located within an enterprise zone for at least the first year of its ownership by the taxpayer.

Are there any limitations?

Vehicles that operate outside of an enterprise zone facility will generally not qualify for the commercial vehicle investment tax credit if it is driven outside the zone at any time during the first year of service.

How do I apply?

Pre-certification is required annually for any business that wishes to participate in any Colorado Enterprise Zone credit programs. After the per-certification is approved, the business may then conduct activities that are eligible for Enterprise Zone credits. At the end of the tax year, the business must then complete a certification application to receive approval. After receiving certification approval, the business will receive a signed certification form (DR 0074) from the Enterprise Zone administrator that the business will include as part of their annual income tax filing.

Other specific conditions apply to Investment Tax Credits that are not outlined here may apply. Contact your tax professional or see Colorado Department of Revenue's FYI 11 for further information.

Need more information?

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To see if a property is in the Lafayette Enterprise Zone: www.cityoflafayette.com/EZ

Apply for Pre-certification and Certification Online: www.advancecolorado.com/EZcertification