LAFAYETTE URBAN RENEWAL AUTHORITY
RESOLUTION NO. 2012-02

A RESOLUTION BY THE LAFAYETTE URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR OF 2013

WHEREAS, the Lafayette Urban Renewal Authority (the "Authority") was created by Ordinance No. 99-38, Series 1999; and

WHEREAS, in June 2012, the Lafayette City Council passed Resolution 2012-30 approving the appointment of seven commissioners to act as the Board of Directors for the Authority; and

WHEREAS, the Authority operates to eliminate blight and prevent the spread of blight within the urban renewal areas of the City of Lafayette in accordance with the Urban Renewal Law of Colorado; and

WHEREAS, the Authority is to consider at least once a year a proposed Budget and make appropriations for each budget year; and

WHEREAS, the Treasurer, as Budget Officer designated by the Authority, has prepared and submitted a recommended budget for the 2013 Budget Year and a public hearing thereon has taken place on September 11, 2012.

NOW, THEREFORE, BE IT RESOLVED by the Lafayette Urban Renewal Authority of the City of Lafayette, Colorado, as follows:

Section 1. That the 2013 Budget for the Authority incorporated herein as Exhibit A is hereby adopted and approved in essentially the form and content accompanying this Resolution.

Section 2. That the Treasurer is directed to file the approved budget with the Division of Local Government in conformance with the state budget law.

Section 3. That the Executive Director shall attest and affix the seal of the Authority to this resolution.

RESOLVED AND PASSED THIS ____TH DAY OF _____, 2012.

LAFAYETTE URBAN RENEWAL AUTHORITY

_____
Sally Martin, Chair

ATTEST:

_____
Gary Klaphake
Executive Director

APPROVED AS TO FORM:

_____
David S. Williamson, City Attorney

Exhibit A
Lafayette Urban Renewal Authority
2013 Budget Worksheet
As of August 31, 2012

Description	2012 Budget	2012 YTD 8/31/2012	2012 Projection	Proposed 2013 Budget
Revenues -				
Property Taxes	$ 131,868	$ 143,361	$ 147,649	$ 131,464
Sales Tax	43,598	-	43,598	44,034
Misc Revenues	3,224	7,000	7,000	-
Interest Income	4,500	4,384	4,500	5,400
Transfer from General Fund	250,000	250,000	250,000	-
	433,190	404,745	452,747	180,898
Expenditures -				
Books & Periodicals	250	-	250	250
Operating Supplies	250	376	400	250
Maintenance	-	3,519	8,211	16,555
Legal Fees	10,000	3,856	10,000	10,000
County Treasurer's Fees	1,977	2,371	2,436	1,977
Professional Services	20,000	2,854	20,000	20,000
Utilities Expense	1,500	1,779	1,850	1,500
Printing & Publishing	250	-	250	250
Administrative Fee	-	5,556	18,297	18,087
Memberships & Meetings	750	680	750	750
Transfer to General Fund	108,197	45,082	45,082	-
Misc Services	1,500	-	1,500	1,500
Economic Development	17,650	6,400	17,650	14,650
Public Road Streetscapes	455,000	42,717	455,000	50,000
Art Night Out	-	-	-	11,000
	617,324	115,190	581,676	146,769
Excess Revenues/(Expenditures)	$ (184,134)	$ 289,555	$ (128,929)	$ 34,129
Beginning Fund Balance			$ 795,830	$ 666,901
Projected Ending Fund Balance			$ 666,901	$ 701,030